

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

STATEMENT OF LIABILITIES: UNITED INDIA INSURANCE COMPANY LIMITED

As at 31.12.2023

Date of Registration: February, 02 2023

(All amounts in Rupees of Lakhs)

		Current Year	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	8,20,804	7,08,179
(b)	Premium Deficiency Reserve (PDR)	-	
(c)	Unexpired Risk Reserve (URR)(a)+(b)	8,20,804	7,08,179
(d)	Outstanding Claim Reserve (other than IBNR reserve)	17,89,662	14,04,143
(e)	IBNR reserve	13,09,233	12,41,043
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	39,19,699	33,53,366

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.